

STATEMENT OF PURPOSE

RS22492

In 1998, the Idaho legislature made major changes in statutes dealing with the State Insurance Fund. It came under the oversight of the Idaho Department of Insurance and was directed to operate as an insurance company. Said operation became hindered by statutes which originally created the Fund in 1917 and created conflicting requirements. This bill repeals most of the code passed in 1917 dealing with the State Insurance Fund and allows it to operate as intended in the 1998 amendments.

FISCAL NOTE

None



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